



Industrial Development Corporation

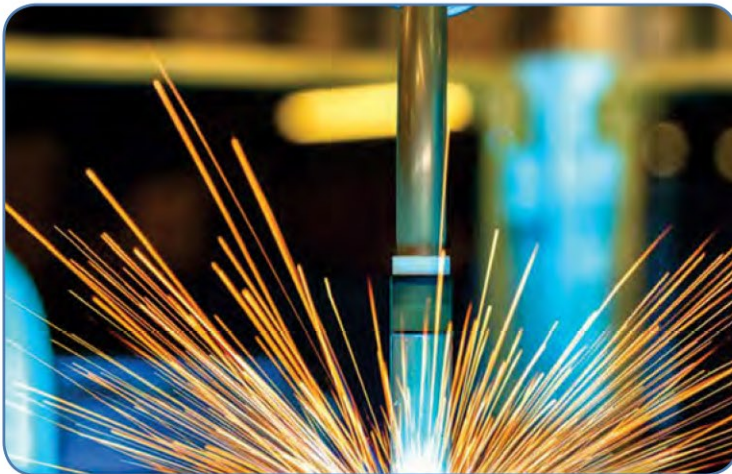
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### **IDC profile**

The Industrial Development Corporation (IDC) was established in 1940 by an act of Parliament and is fully owned by the South African government. It was established to spearhead the development of domestic industrial capacity, especially in light of the shortages of manufactured goods experienced as a result of the disruption of trade between Europe and South Africa.

For more than 70 years, the IDC has been instrumental in implementing South Africa's industrial policy, establishing some of the industries that have since become the cornerstones of the country's manufacturing sector. These include the petrol-chemicals and minerals beneficiation industries. Apart from large industrial projects in these industries, the IDC has been instrumental in the establishment of other industries including fabricated metals, agro-industries and textiles.

In recent years, IDC's priorities have aligned with government's policy direction as set out in the National Development Plan (NDP), Industrial Policy Action Plan (IPAP) and the Agriculture Policy Action Plan (APAP). The Corporation has also focussed on the need to maximise development impact through job-rich industrialisation while contributing to an inclusive economy by funding black industrialists, women and youth-owned enterprises.



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